

Goldfields

Regional Tourism Satellite Account 2019-20

Population
287.2K

Regional GRP
\$15.5B

Businesses
3,100

2019-20
Change on
2018-19

Tourism Consumption (\$M)

Tourism Consumption 1,178 ▼ -27.9%

Tourism GVA (\$M)

Direct 364 ▼ -24.6%

Indirect 322 ▼ -29.3%

Total tourism GVA 685 ▼ -26.9%

Total region GVA 14,401 ▲ 3.3%

Tourism's direct share of region GVA 2.5% ▼ -0.9% pts

Tourism GRP (\$M)

Direct 394 ▼ -24.7%

Indirect 362 ▼ -29.1%

Total tourism GRP 756 ▼ -26.9%

Total region GRP 15,534 ▲ 4.5%

Tourism's direct share of region GRP 2.5% ▼ -1.0% pts

Tourism Employment ('000 persons)

Direct 7.3 ▼ -13.3%

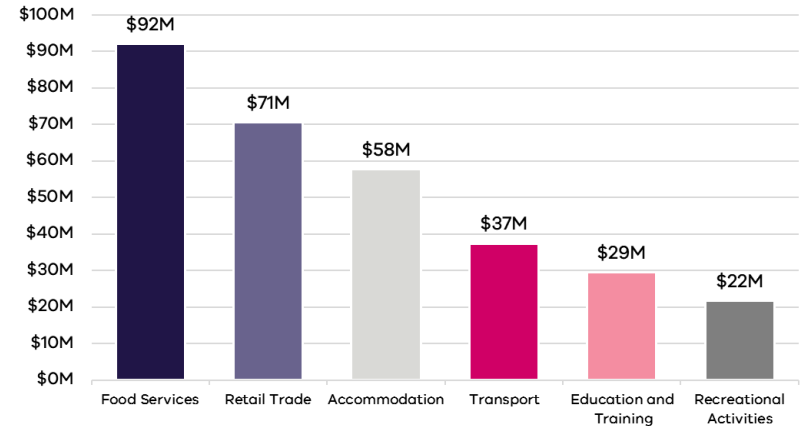
Indirect 2.1 ▼ -27.9%

Total tourism employment 9.4 ▼ -17.1%

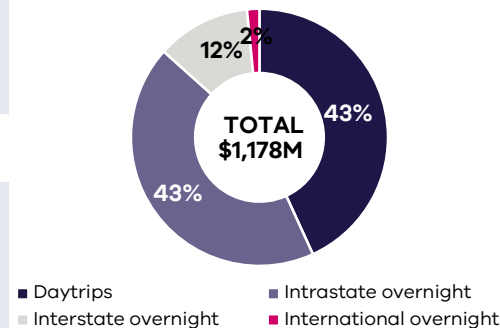
Total region employment 137 ▲ 0.9%

Tourism's direct share of employment 5.3% ▼ -0.9% pts

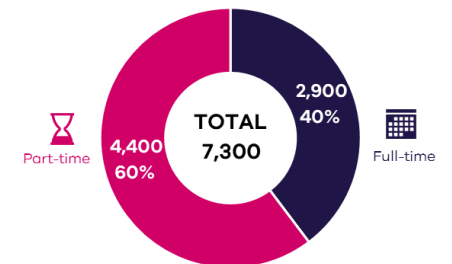
Direct GVA by Industry



Tourism Consumption by Visitor Type



Direct Employment by Type



Victoria's Tourism Regions



Notes

Methodology

The Regional Tourism Satellite Account (RTSA) estimates of the value of tourism to Victoria's tourism regions were produced by Tourism Research Australia.

Tourism Satellite Accounts (TSAs) are used to estimate the contribution of tourism to a region by combining the contributions of the various goods and services that make up the industry. The regional, state and national direct estimates are based on an internationally recognised and standardised framework (although this RTSA methodology has been extended to determine the indirect impact of cross region trade flows).

Revisions to time-series data

Revisions to the time-series have generated estimates which are different to the results produced in previous years and are not comparable to the previous series. This version takes into account a number of revisions in the source data and the underlying methodology. Detailed information on these revisions can be found on the TRA website: <https://www.tra.gov.au/Research/Economics-and-the-tourism-industry/economic-reports>

Due care is taken in the production of this factsheet, however DJPR accepts no responsibility for the use of this information.

Data smoothing of estimates for smaller regions

Underpinning these RSTA estimates are spend data from the International Visitor Survey (IVS) and National Visitor Survey (NVS). As some tourism regions do receive lower levels of visitation, the spend data from the IVS and NVS is very limited, making RTSA estimates less reliable. The lack of reliable data for these regions means:

- economic and employment measures will be subject to more variability from year to year
- variability in these measures is more likely due to limitations in the data rather than any change in visitation to the region
- the underlying growth trend is more difficult to identify.

A way of addressing these issues is to smooth the data using a simple and consistent approach. For example, the smoothed GVA estimate for 2018–19 would be the average of the original estimates for GVA for 2016–17, 2017–18 and 2018–19. Victoria's tourism sub-regions affected by smoothing include Wimmera, Western Grampians, Macedon, Spa country, Central Highlands, Upper Yarra, Murray East.

For 2019–20 a deliberate decision was made not to smooth data for 2019–20 for these regions as that would obscure the significant falls in activity that occurred for most regions due to the early stages of the coronavirus (COVID-19) pandemic.

For more detailed information on the data smoothing approach please visit the TRA website: <https://www.tra.gov.au/Research/Economics-and-the-tourism-industry/economic-reports>

More Information

For more detail on the Regional Tourism Satellite Accounts, published by Tourism Research Australia, refer to reports and excel data files at this link: <https://www.tra.gov.au/Research/Economics-and-the-tourism-industry/economic-reports>

For further detail on the Victorian Regional Tourism Satellite Account 2019–20, please refer to the Victorian Regional Tourism Satellite Account report at this link: <http://www.business.vic.gov.au/tourism-industry-resources/research/economic-significance>

For further information on Victoria's tourism regions, please refer to the Regional Map and tables at this link: https://business.vic.gov.au/_data/assets/pdf_file/0003/2002638/Victorias_Tourism_Regions_map_2021.pdf

Note: the movement of the following SA2s: Alexandra, Yea and Kinglake; representing Murrindindi Shire, have moved from Yarra Valley and Dandenong Ranges to the High Country tourism region from 2021.