

Victoria's Tourism Investment Pipeline

2020-21 results from the Tourism Investment Monitor



\$12.6 BILLION

value of projects in 2020-21

29%



of Australia's total pipeline



56 PROJECTS

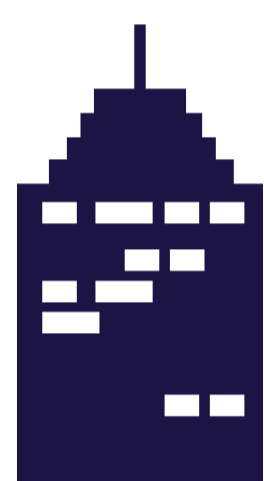


6,000[^] ROOMS estimated new

36%

percentage of \$ value of total VIC projects

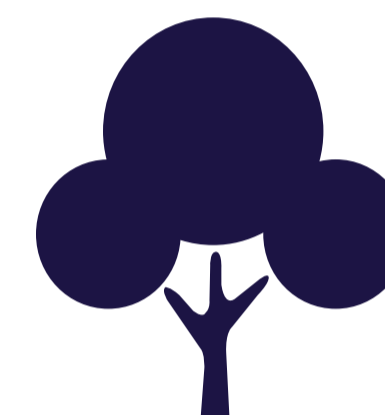
Melbourne projects



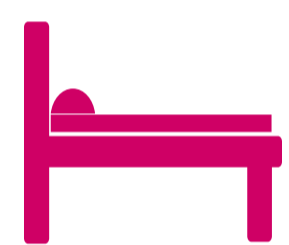
64%

percentage of \$ value of total VIC projects

Regional projects



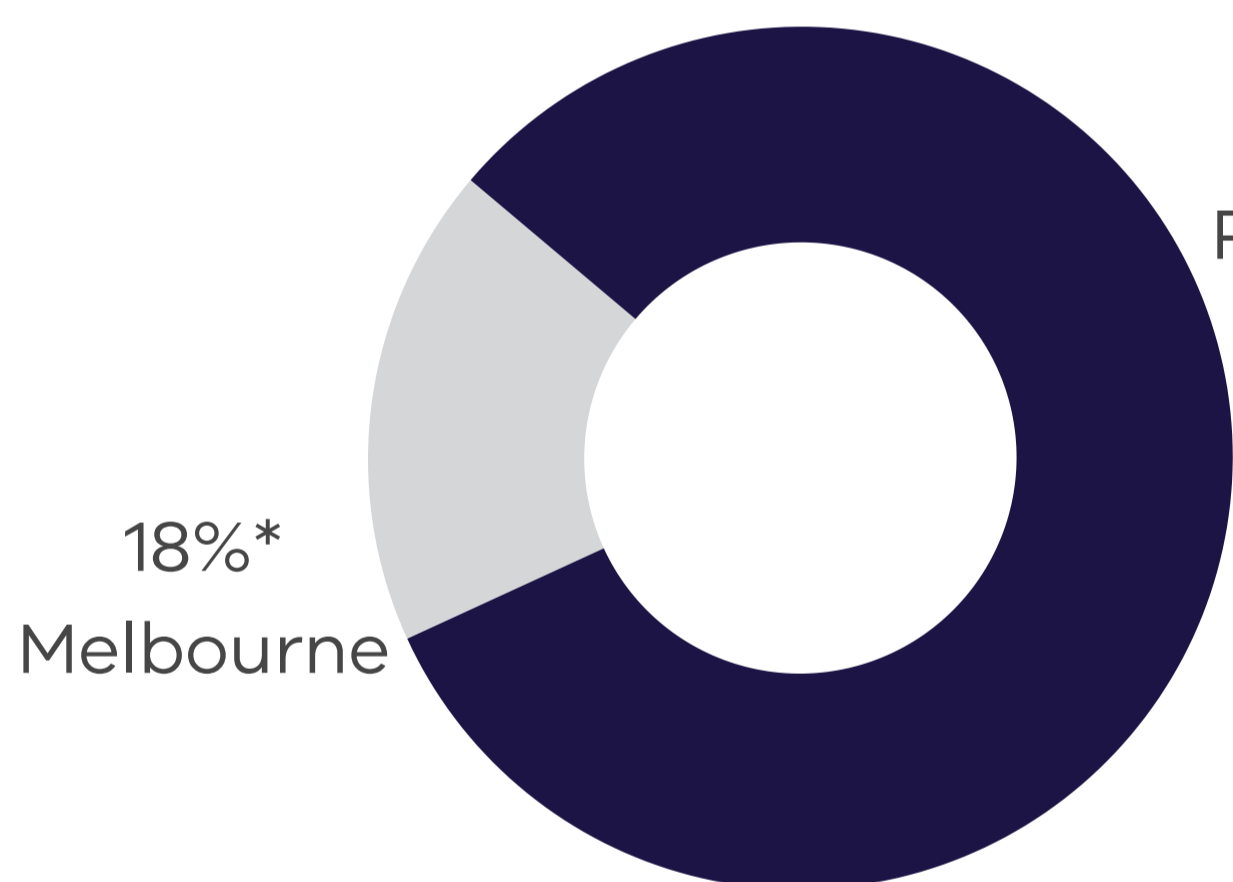
Aviation



Accommodation

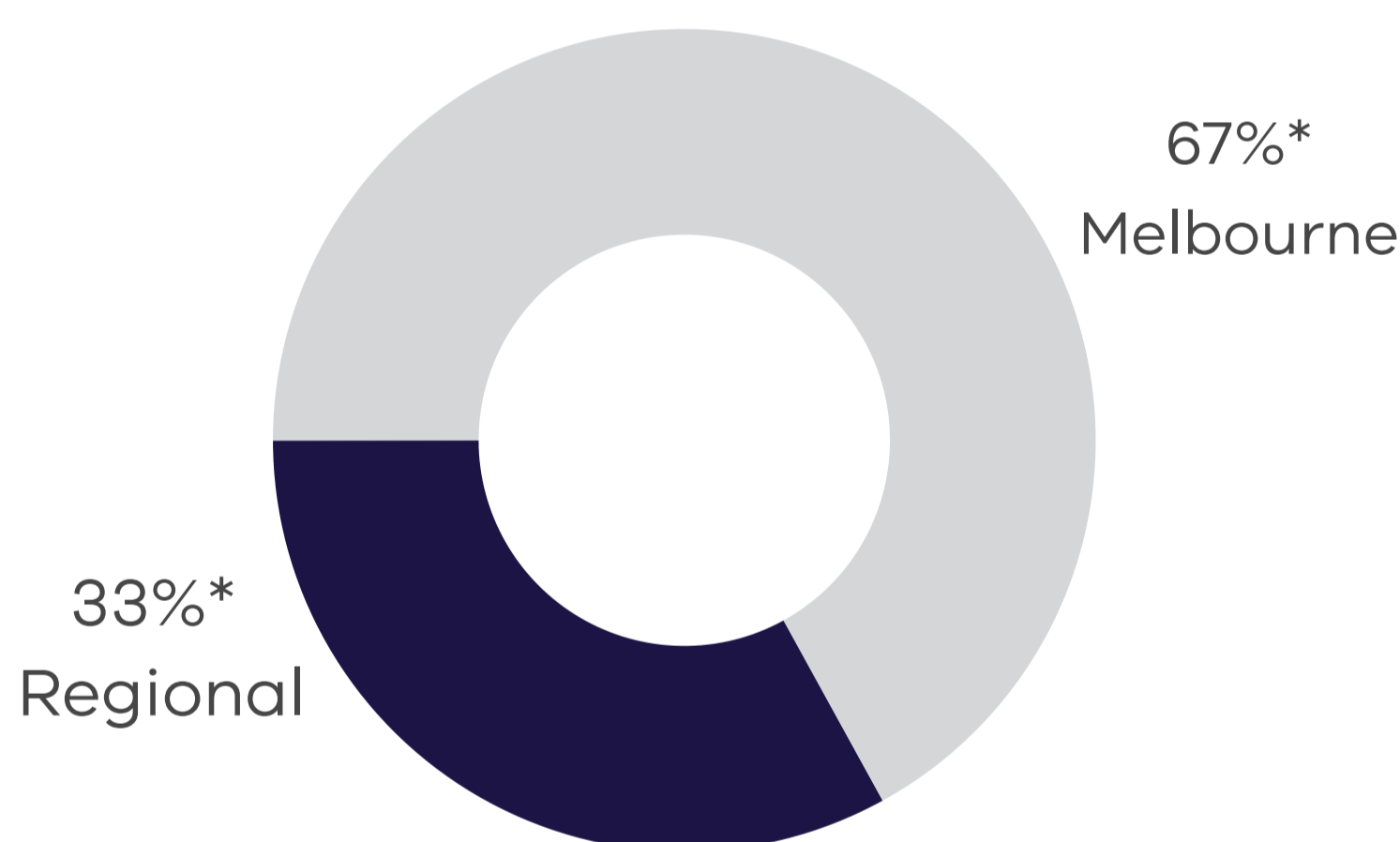


Arts, Recreation & Business Services



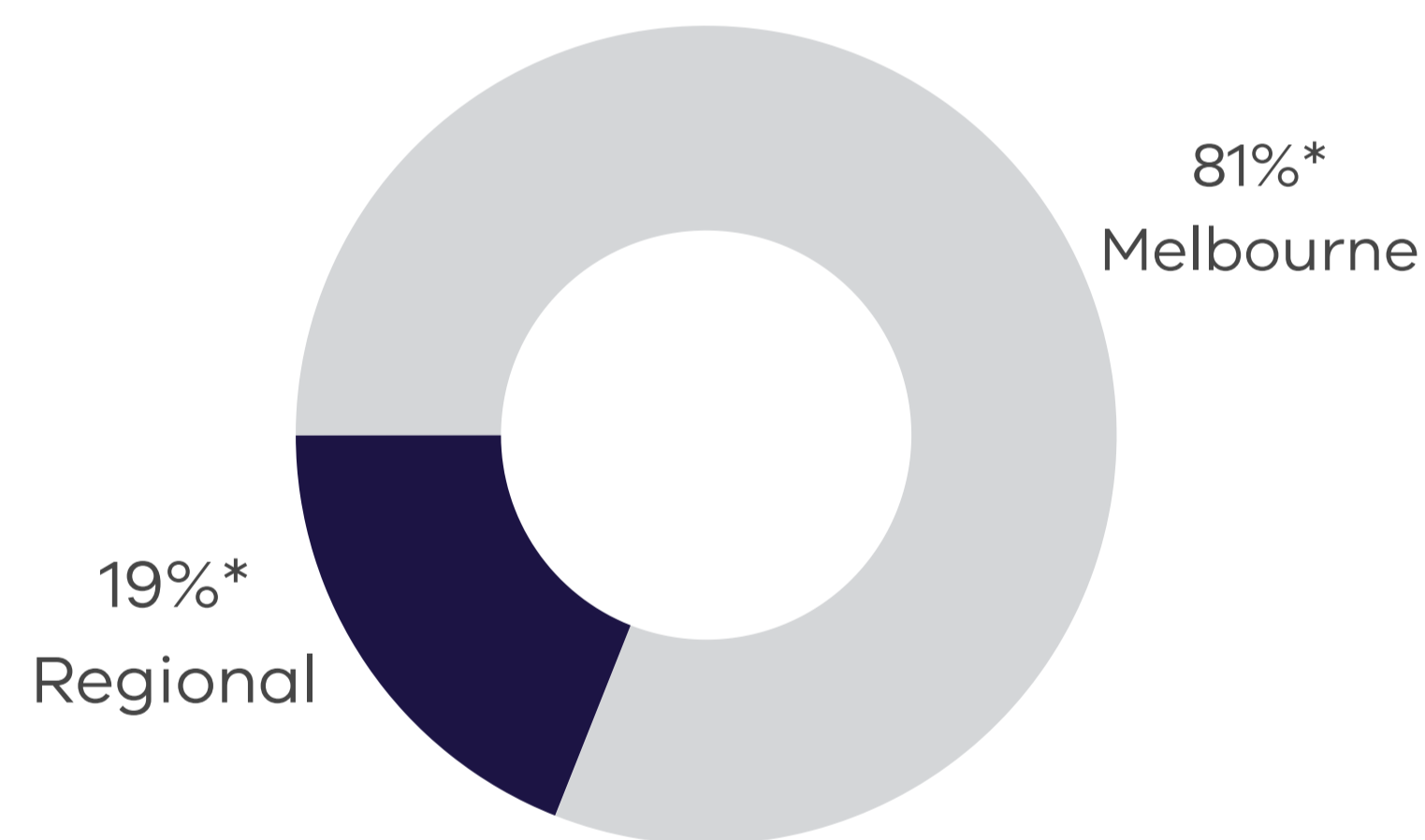
\$8.5 billion value in aviation projects

68%



\$2.1 billion value in accommodation projects

17%



\$1.9 billion value in arts recreation & business services projects

15%

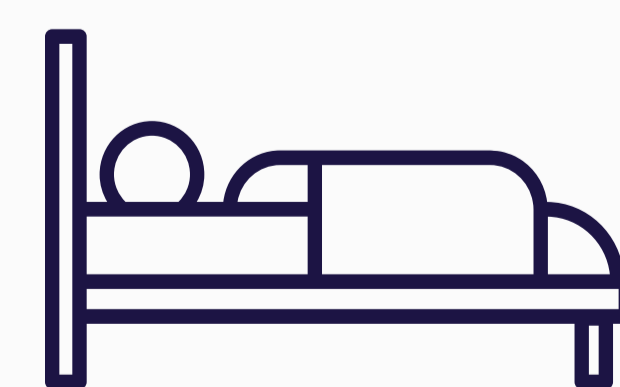
OTHER ACCOMMODATION

To note these mixed use projects sit outside the tourism investment pipeline as they combine tourism and non-tourism components such as residential housing or office/retail space.



MIXED USE
\$19.1 BILLION

41 PROJECTS
estimated new
8,500[^] ROOMS



*percentage \$ value of projects in Victoria.

Source: 2020-21 Tourism Investment Monitor, produced by Tourism Research Australia, March 2022.

Investment projects of \$20m+ value included.

Factsheet produced by the Tourism Events and Visitor Economy (TEVE) Research Unit, March 2022.

Data is considered correct at the time of publishing. Figures may not add due to rounding.

To note - this is not an exhaustive list of current or potential development projects and does not account for all tourism investments.

For further information on the methodology please refer to Tourism Research Australia.

[^]The number of rooms is not always available for projects, particularly newly announced projects. Consequently, the estimated number of rooms reported may be underestimated.

Due care is taken in the production of this factsheet, however DJPR accepts no responsibility for use of this information.



Jobs,
Precincts
and Regions