Strategic Asset Management Plan (SAMP)

First Peoples Tourism Growth Program 2025

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# Overview

## 1.1 Purpose of this document

Below is an easy-to-complete Strategic Asset Management Plan (SAMP). This guides you through the key elements relevant to maintenance and management of fixed and movable assets e.g. vehicles, watercraft etc.

This short form SAMP aligns with ISO 55001:2024 by focusing on the decision-making framework, proportionality to asset value, and linking asset management objectives to organisational goals, while addressing the practicalities of managing the relevant assets.

The SAMP:

* supports effective funding allocation and lifecycle management consistent with capital asset accounting and control thresholds
* establishes a documented decision-making framework for asset funding, acquisition, maintenance, and disposal
* maintains asset condition and performance to meet operational requirements within budget constraints
* minimises risks related to asset failure, safety, and compliance
* optimises lifecycle costs including acquisition, operation, maintenance, and disposal
* the SAMP covers a planning horizon extending beyond the normal business cycle to capture lifecycle aspects (typically 5 -10 years)
* maintains accurate asset registers including acquisition cost, condition, and funding source
* implements regular condition assessments and maintenance schedules appropriate to asset type and value

\*Note - Best practice is to review and update the SAMP regularly to reflect changes in organisational objectives, asset condition, and funding availability.

## Instructions

* Please complete each section with clear, concise information relevant to the asset you are funding.
* Ensure all information aligns with organisational policies and ISO 55001 principles (if applicable).

## Project / Organisation Details

|  |  |
| --- | --- |
| **Project Name**: | [insert Project Name] |
| **Organisation:** | [insert Organisation Name] |

## Strategic Asset Management Plan (SAMP)

For assets including vehicles, watercraft, and similar movable/fixed assets

**1. Scope of the Asset Management System**

**Confirm the asset fits within the scope of this plan.**

|  |  |
| --- | --- |
| **Asset Type** (i.e. vehicle, watercraft, equipment, etc). | [insert details] |
| **Asset estimated value** | [insert details] |

**2. Asset Management Objectives**

**Define clear objectives for managing the asset to support organisational goals.**

|  |  |
| --- | --- |
| **What are the key objectives for this asset?** (i.e. Ensure operational readiness, minimise maintenance costs, comply with safety standards). | [insert details] |

**3. Asset Management System Requirements**

**Describe the systems/processes you will use to manage this asset.**

|  |  |
| --- | --- |
| **How will you track and record the asset?** (i.e. Asset register number, condition monitoring, maintenance logs). | [insert details] |
| **What maintenance or inspections are planned?** (i.e. Frequency and type of maintenance or condition checks). | [insert details] |

**4. Asset Management Plan Development**

**Outline your plan for managing the asset over its lifecycle.**

|  |  |
| --- | --- |
| **What is the expected useful life of the asset?** (i.e. Estimate in years). | [insert details] |
| **What are the plans for renewal or replacement?** (i.e. Describe when and how the asset will be renewed or replaced). | [insert details] |
| **Who is responsible for asset management?** (i.e. Name or role responsible for asset custody and financial oversight). | [insert details] |
| **Who is responsible for safety and regulatory compliance?** ( applicable permits, insurances, registrations etc.? | [insert details] |
| **Where will the asset be located?** (i.e. Address of fixed assets, garage/storage location for vehicles and moveable assets). | [insert details] |

**5. Processes, Systems, and Activities**

**Detail the operational processes supporting asset management.**

|  |  |
| --- | --- |
| **How will the asset be acquired?** (i.e. Describe procurement approach ensuring value for money). | [insert details] |
| **What risks are associated with this asset and how will they be managed?** (i.e. Identify key risks (e.g. vandalism, theft, failure) and mitigation strategies). | [insert details] |
| **How will reporting on asset condition and expenditure be managed?** (i.e. Specify reporting frequency and responsible parties). | [insert details] |

**6. Timeframe**

**Define the planning horizon for asset management.**

|  |  |
| --- | --- |
| **What is the planning timeframe?** (i.e. Typically, 5-10 years to cover lifecycle considerations). | [insert details] |
| **When will the SAMP be reviewed or updated?** (i.e. Specify review frequency (e.g. annually, biennially). | [insert details] |