Here is an example of what a chart of accounts for a very small business may look like:

| **Account Classification** | **Account Number** | **Account Type** | **Account Number** | **Sub Account Name** | **Account Number** | **Sub Account Name** |
| --- | --- | --- | --- | --- | --- | --- |
| Balance Sheet | 1000 | Assets | 1100 | Current Assets | 1110 | Bank |
|  |  |  |  |  | 1120 | Cash on hand |
|  |  |  |  |  | 1130 | Petty Cash |
|  |  |  |  |  | 1140 | Debtors |
|  |  |  |  |  | 1150 | Stock on hand |
|  |  |  |  | Non- Current Assets | 1210 | Furniture and Fittings |
|  |  |  |  |  | 1220 | Office Equipment |
|  |  |  |  |  | 1230 | Company Car |
|  | 2000 | Liabilities | 2100 | Current Liabilities | 2110 | Bank Overdraft |
|  |  |  |  |  | 2120 | Creditors |
|  |  |  |  |  | 2130 | GST payable |
|  |  |  |  |  | 2140 | PAYE tax payable |
|  |  |  | 2200 | Non- Current Liabilities | 2210 | Company Car Loan |
|  |  |  |  |  | 2220 | Equipment Loan |
|  |  |  |  |  | 2230 | Long Term Loan |
|  | 3000 | Equity |  |  | 3110 | Owners Capital |
|  |  |  |  |  | 3220 | Retained Earnings |
|  |  |  |  |  | 3300 | Current Profit |
| Profit and Loss | 4000 | Revenue |  |  | 4100 | Product 1 sales |
|  |  |  |  |  | 4105 | Commissions paid on product 1 sales |
|  |  |  |  |  | 4200 | Product 2 Sales |
|  |  |  |  |  | 4210 | Freight on Product 2 sales |
|  |  |  |  |  | 4300 | Product 3 sales |
|  | 5000 | Cost of Goods Sold |  |  | 5100 | Product 1purchases |
|  |  |  |  |  | 5200 | Product 2 purchases |
|  |  |  |  |  | 5300 | Product 3 purchases |
|  | 6000 | Expenses | 6100 | Fixed | 6110 | Rent |
|  |  |  |  |  | 6120 | Wages/salaries |
|  |  |  |  |  | 6130 | Company car expenses |
|  |  |  |  |  | 6140 | Website hosting |
|  |  |  |  |  | 6150 | Utilities |
|  |  |  | 6200 | Variable | 6210 | Advertising |
|  |  |  |  |  | 6220 | Freight |